

Portishead Town Council

Income and Expenditure Account
for the year ended 31 March 2020

	2020	2019
	£	£
Income		
Precept	277,407.00	294,355.00
Folk Hall Lettings	23,321.25	25,486.57
North Weston Village Hall Lettings	10,088.44	11,199.68
Redcliffe Bay Lettings	11,480.59	13,035.34
Other Income	7,365.15	10,409.92
Interest - Bank	3,128.03	2,660.69
Council Tax Support Grant	-	3,394.11
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Total Income	332,790.46	360,541.31
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Expenditure		
Administrative Staff Costs	123,479.26	92,663.60
Caretaking Staff Costs	36,340.90	36,146.62
Pension Costs	31,774.74	23,475.47
Administration Costs	69,907.62	63,314.31
Folk Hall Cost	19,792.70	20,068.45
North Weston Village Hall Running Costs	4,616.86	5,078.21
Redcliffe Bay Hall Running Costs	7,715.14	6,572.56
Other Amenity Costs	20,152.53	53,498.44
Grants	75,548.74	63,839.74
Town Orderly	-	(1,015.38)
Toilet Block Costs	11,374.14	13,044.15
CCTV Running Costs	9,600.00	9,600.00
Capital Costs	7,536.11	-
Election Costs	21,099.01	-
Floral Displays	13,230.70	13,479.50
Environmental Enhancement	490.90	374.00
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Expenditure from General Fund	452,659.35	400,139.67
Expenditure from Earmarked Reserves	16,052.86	48,772.70
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Total Expenditure	468,712.21	448,912.37
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(Deficit) of Total Income over Total Expenditure	£(135,921.75)	£(43,186.01)
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Portishead Town Council
Detailed Breakdowns for the year ended 31 March 2020

	2020	2019
	£	£
Other Income		
Leases	112.30	483.53
Sundries	3,559.83	5,995.13
Beach Hill Allotments	192.50	192.50
North Weston Allotments	600.00	600.00
Gertie Gale Allotment	1,500.00	1,500.00
Toilet Block	1,400.52	1,638.76
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	7,365.15	10,409.92
Administration Costs		
Chairman's Allowance	1,718.61	1,276.40
Office Equipment	9,257.58	2,668.41
Office Equipment Maintenance	351.03	352.86
Web Site Maintenance and Management	1,811.00	2,248.00
Telephone	1,902.01	908.22
Stationery and office supplies	1,990.40	1,772.67
Subscriptions	4,058.41	4,624.74
Publicity/Advertising	4,229.76	3,560.02
Audit/Professional	21,381.63	31,627.20
Sundries	356.12	3,003.98
Training costs and travelling expenses	2,027.05	1,073.06
Postage	1,026.00	1,621.73
Insurance	4,727.41	4,763.21
Agency staff costs	15,005.61	3,763.81
Bank charges	65.00	50.00
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	69,907.62	63,314.31
Folk Hall Costs-		
Costs	165.00	-
Folk Hall Services	10,923.76	12,855.97
Halls Maintenance	8,135.73	6,012.70
Janitorial	568.21	1,199.78
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	19,792.70	20,068.45
Other Amenity Costs		
Youth Centre	-	2,163.00
Amenity Maintenance	16,900.16	16,391.64
Streetlights	2,370.81	979.80
Allotment Expenses	686.56	744.00
North Somerset Ground Maintenance	-	33,220.00
Amenity Costs	195.00	-
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	20,152.53	53,498.44
Grants		
General Community Grants	1,350.00	2,974.00
Youth Support Grants	-	1,100.00
Christmas Lights (incl storage)	8,634.74	429.12
Portishead Youth Centre	21,000.00	21,000.00
Nailsea Community Transport	10,500.00	10,500.00
Portishead Carnival	-	5,000.00
Lifeboat Trust	-	8,205.62
Wellbeing	3,700.00	-
Portishead Pool	15,000.00	-
Neighbourhood Plan	490.00	-
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	60,674.74	42,908.74
Other Grants		
Citizens Advice Bureau	14,874.00	14,631.00
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Total Grants	75,548.74	63,839.74

Portishead Town Council
Balance Sheet as at 31 March 2020

		31.03.20		31.03.19	
	£		£		£
Current Assets					
Cash - Bank Balances		225,862.97		369,260.28	
Petty Cash		89.65		133.61	
Debtors - Customs & Excise		9,443.06		7,416.51	
- Other		3,848.82		1,625.53	
Payments in Advance		1,601.62		1,596.55	
		240,846.12		380,032.48	
Less					
Current liabilities					
Creditors		5,208.05		8,472.66	
		235,638.07		371,559.82	
Net Assets		235,638.07		371,559.82	
Represented by:					
General Funds		81,822.87		117,440.91	
Earmarked Reserves		153,815.20		254,118.91	
		235,638.07		371,559.82	
Net Assets		235,638.07		371,559.82	

I hereby certify that the Statement of Accounts for the Year Ended 31 March 2020 have been prepared in accordance with the requirements of the Accounts and Audit Regulations 2003 (as amended).

I further certify that the Statement of Accounts presents fairly the financial position of Portishead Town Council at 31 March 2020 and reflects its income and expenditure for the year.

Signed  Responsible Financial Officer

Date 21 May 2020

Approved by the Town Council at its meeting held on2020

Signed..... Chairman of the Council

Date

Portishead Town Council
Notes for the year ended 31 March 2020

Note

1 Funds Summary

	Total	Earmarked Reserves	General Fund
Income	332,790.46	-	332,790.46
Expenditure	<u>(468,712.21)</u>	<u>(16,052.86)</u>	<u>(452,659.35)</u>
(Deficit) of Total Income over Total Expenditure	(135,921.75)	(16,052.86)	(119,868.89)
Transfers from Earmarked Reserves	-	(84,250.84)	84,250.84
Brought Forward at 31 March 2019	<u>371,559.82</u>	<u>254,118.90</u>	<u>117,440.92</u>
Carried Forward at 31 March 2020	<u>235,638.07</u>	<u>153,815.20</u>	<u>81,822.87</u>
		Year Ended 31.03.20 £	Year Ended 31.03.19 £
2 Total Staff Costs			
Salaries, employers NI, and pension costs		<u>191,594.90</u>	<u>182,285.69</u>

Portishead Town Council
Notes for the year ended 31 March 2020

3 Earmarked Reserves

The Council maintains certain reserves to meet specific future expenditure. The reserves and movements on them for the year ended 31 March 2020 are as follows:

Purpose of Reserve	Opening Balance 01.04.19	Increase/ Reduction	Expended	Net Movement In Year	Closing Balance 31.03.20
Major Community Projects	70,000.00	(70,000.00)	-	(70,000.00)	-
Major Works Programme - Halls	(56.00)	56.00		56.00	0.00
Play Equipment	500.00	59,500.00	-	59,500.00	60,000.00
Office IT Equipment	787.00	(787.00)	-	(787.00)	0.00
Community Infrastructure*	-	3,464.16	-	3,464.16	3,464.16
Youth Centre Building Contingency*	91,403.90	-	(16,427.00)	(16,427.00)	74,976.90
Environmental/Cultural/ Heritage/Allotment Reserve	16,984.00	(16,984.00)	374.14	(16,609.86)	374.14
Asset Transfer Reserve	74,500.00	(59,500.00)	-	(59,500.00)	15,000.00
	<u>254,118.90</u>	<u>(84,250.84)</u>	<u>(16,052.86)</u>	<u>(100,303.70)</u>	<u>153,815.20</u>

*Restricted Reserve